

Getting Started Instructions

(This guide assumes you have a basic understanding of Metatrader already)

Installation

1. Verify that you have received the following files:

!SuperADX.ex4

!MoneyLine2.ex4

SupportingADX.ex4

SupportingMACD.ex

2. Close Metatrader Program

3. Place all four **".ex4"** files into the
"Program Files-->MetaTrader 4-->Experts-->Indicators" folder

**Set your Max bars
in history and chart to 5000.**

**From your Metatrader menu, select Tools-->Options.
Go to Charts tab and select 5000 in both
fields**

Create and Save two profiles

Profile 1: Create a Profile with micro-sized charts containing multiple time-frames of all the currency pairs you want to trade with the SuperADX.

For example, I typically look for longer term trades lasting several hours to a 2-3 days, therefore I prefer four timeframes for each currency pair which I trade. On Metatrader, I would use: 15, 30, 60 & 240 minute charts. If you prefer more action and faster trades, then I recommend 5, 15, 30, & 60 minute charts. For even more action, consider the one minute as well.

The purpose for running the SuperADX on as many currency pairs and time frames as possible is to maximize the number of signals we receive. Let's just say that the SuperADX is very picky in the signals it produces and therefore are infrequent. Also, know that each chart and time frame is independent in this system. If a trade triggers on a 15min chart, there is no connection if the same same currency pair and trade triggers on a 30min chart . This is specifically true of the reversal trades. Therefore if essentially, the same trade triggers on two or more timeframes, although this is rare, they are two independent trades and only the trade on the higher time frame should be considered. The higher time frame will always have a larger stop loss and target. (This is where the next profile below comes into play).

By the way, these micro charts in the above profile are not meant to be watched continuously, but are to be ran passively in the background. You should not be attentive to them until an alarm has been set off by a valid signal. At which point, you bring up the next profile below and figure your trade.

Create a Profile with seven charts. All charts should all be the same currency pair and contain all time frames from 1M to 4H charts.

After we are alerted to a potential trade in Profile 1, we then load this profile so that we can figure the trade. For example, if the signal was on a 30min chart, we will load the large chart above with MoneyLine2 with the 30min chart. The smaller charts to the left are the same currency pair, but different time frames. I look at the other time frames so as to look for potential conflicting signals, or the same signal on a higher time frame. If we see a signal on another time-frame, we may then choose to plot the trade (target & stop loss) on the highest timeframe with the larger target

1. Failure May Happen in Strong Markets - In strong momentum moves, you may see failed reversal signals. To lower the number of failed signals, I like to see price start consolidating sideways and have at least 1-2 regular white bars just prior to the reversal signal.

2. Target not reached - To ensure the most winning trades, I set a target of approximately 80% towards the MoneyLine2. In addition, understand that the MoneyLine2 is a slow moving average and will move closer to your entry point as time lapses. Therefore remember to adjust your profit target as time is decaying your original target.

3. Signals can be rare - Do not expect many signals everyday. The Super**ADX**[™] is based on a complex formula of algorithms that must rely on several factors to agree before a signal will generate. For example, I run the Super**ADX**[™] on 16 Forex currency pairs across four timeframes, 15, 30, 60, & 120 minute charts (that's 64 charts) and I get 3-5 signals per day on average, but some days you will get zero signals and some days you may see up to eight. **(See my 64 chart workspace image below).**

4. Price can move against you before taking off towards target -

The Super**ADX**[™] is not a momentum indicator, but a leading indicator on what the market has a high possibility of doing. Do not expect a reversal signal and then price to zoom towards its target. Price will often move against you after taking a position before heading towards its target. Or price will immediately take off towards its target, get half way there and then see a retracement back to your entry point, then move once again towards your target. Either way, it is important to use a liberal stop loss. I use a stop loss which is approximately 80% of my target price.